

Investment in Governance (2.9)

Policy:	Expense Policy	Effective Date:	November 2022
Last Review Date:	Oct 19, 2023	Next Review Date:	Nov/26
Review Frequency:	Every 3 years	Related Supporting Documents:	Council Charter

Council shall invest in and validate its governance capacity by:

1. Providing a presidential honorarium of \$25,000 per year. The presidential honoraria shall be subject to applicable taxes. Effective 2025 the presidential honoraria shall be \$5,000 per year, subject to applicable taxes.
2. Providing an orientation to new Council members to ensure familiarity with the College of Registered Nurses of Saskatchewan structure, and Council governance process.
3. Ensuring Council members have ongoing opportunity for education and development to enhance their governance abilities. Council members shall participate in governance and leadership educational activities in a cost-effective manner to enhance their contribution to the work of Council. There shall be a Professional Development Fund to a maximum of \$5,000 per member per term of office, as part of Council's budget with the following guidelines for administration:
 - a. Funds shall only be used for activities that relate directly to governance and leadership and can be used to cover the costs associated with the activity such as registration, travel and accommodation, and/or honoraria. Requests, using the approved forms (Our Boardroom, Documents), shall be submitted to the Council Chair for authorization in advance of the activity.
 - b. Requests shall include the Council member's name, details of the request including the type and location of the activity, its relevance to governance and/or leadership, the cost involved, and necessary timelines.
 - c. The expenditures of the Professional Development Fund shall be tracked as a separate item within Council budget. The unused portion shall be carried forward to the following year.
4. Implementing secure, web-based technology to assist Council in its work. Council shall:
 - a. Provide up to \$1,800.00 to each Council member for the purchase of a laptop computer and/or needed upgrades, warranty for the duration of the members term on Council, high speed internet access, and related printing costs. The organization shall not own or maintain the laptop. In the event a term is ended prematurely, a pro-rated refund will be sought.

Review – Evert three years by Governance and Human Resources Committee